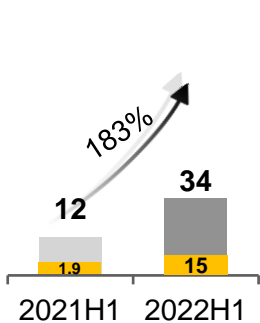


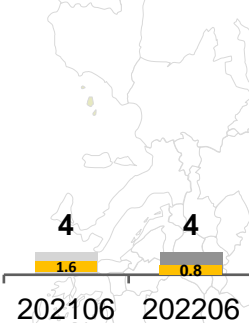
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Key Performance Highlights

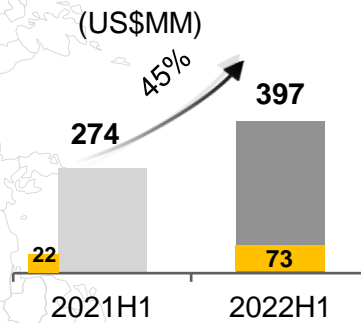
Total Users⁽¹⁾



Monthly Active Users⁽²⁾⁽³⁾



Total Revenue

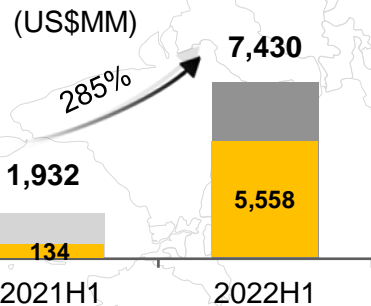


Total Revenue in the first half year of 2022 was **US\$397MM (consolidated)**, a **45%** increase from the same period last year; **BC**'s share was **US\$73MM**.

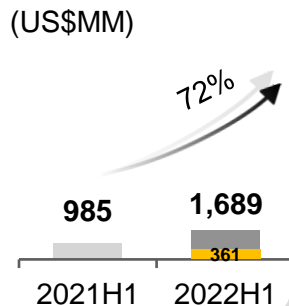
Total Users of the group reached **34MM** as at the end of the first half of 2022, an increase of **183%** compared to 12MM reported a year ago; In the total number **BC** contributed **15MM** (total bank accounts) since launch of its digital app "neobank" in March 2021, an increase of **717%** compared to 1.9MM reported a year ago.

Monthly Active Users remained stable at **4MM**, par with a year ago. In the total number **BC**'s MAU reached **0.8MM**, decreasing by 52% compared to the 1.6MM a year ago, as the bank continued adjusting customer incentives to attract users that contributes higher GMV and revenue.

Total GMV



Total Loan Disbursement

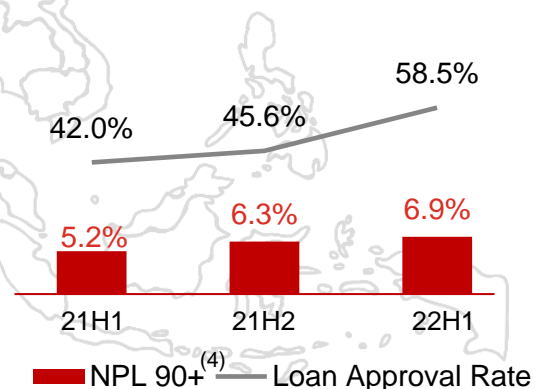


Total Loan Disbursement in the first half of 2022 almost exceeded **US\$1.7Bn**, in which our **BNPL** and **Cash Loan** products increased by **20%** in volume from the amounts a year ago. The **Cash Installment** volume **more than doubled** that of 2021.

Total GMV in the first half of 2022 landed at **US\$7.4Bn**, up **285%** compared to the US\$1.9Bn recorded in the same period of 2021; Since the launch of its digital app "neobank" in March 2021, **BC** contributed a transaction value of **US\$5.5Bn**, a **4020%** increase compared to the 134MM reported a year ago.

The share of **Non Performing Loans** over 90 days in our overall loan portfolio only increased about 30% to **6.9%** in the first half of 2022, while the Loan Approval Rate was up over 40% to almost **60%**.

Overall Loan Book Portfolio



Source: Company Information, Company Website

Note:

- Total customers for Akulaku, including customers in credit, investments and digital bank segments
- Unique/Independent active users including Akulaku credit users, BNC total accounts, Asetku investors and insurance buyers
- Consolidated since March 2021 when Neo+ mobile banking application was launched; legacy bank accounts were transferred to digital accounts
- The average of month end NPL 90+ ratio for the 6 months of each half year

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Major Updates

Akulaku Establishes Partnership with Alipay+ ,PegiPegi , TikTok To Make Users Shopping More Accessible in Indonesia

On September 7th, Akulaku announced the Akulaku PayLater partnership with Alipay+, which will allow Indonesian consumers to use its BNPL solution Akulaku PayLater at Alipay+'s global merchants. Alipay+, a suite of global cross-border digital payments and marketing solutions, will now include Akulaku PayLater among its supported digital payment methods, and merchants will be able to access Akulaku PayLater as a payment method.

By meeting the increased demand for flexible payment plans and installment purchasing, Akulaku PayLater promotes consumer purchasing power and ensures previously underserved markets can participate in a convenient digital financial service.

AkuPayLater will also integrate the seamless production solution Instant Checkout for multiple top leading online marketplaces including TikTok, PegiPegi, and Bhinneka, allowing users in Indonesia to use BNPL to enjoy fast and safe payment methods.



Bank Neo Commerce Named One of World's Best Banks In Forbes

Bank Neo Commerce (BNC), Indonesia's premier digital banking service, was named one of the World's Best Banks on Forbes' 2022 List. Conducted in partnership with market research firm Statista, Forbes' World's Best Banks list recognizes the banking institutions that offer premier financial services and have the highest rates of customer satisfaction.

BNC provides rapid and seamless digital banking services that drive customer satisfaction. With the motto "Banking, Above and Beyond," the company continues to innovate with new services that increase ease of access. For consumers in Indonesia in particular, Bank Neo Commerce offers a seamless adoption experience that will propel them into the future of banking.



Akulaku's Digital Banking App Own Bank Launch in the Philippines

Akulaku's Philippine digital bank OwnBank officially launched on the Apple App Store and Google play store on June 15. OwnBank aims to bring a convenient lifestyle to consumers in the Philippines through the digital transformation of traditional banks. Through digital banking, Akulaku also offers its merchant partners a broader suite of services to accelerate their business, making operating on the platform more worthwhile.

About Akulaku

Akulaku is a leading banking and digital finance platform in Southeast Asia, with a presence in Indonesia, the Philippines, and Malaysia. Akulaku exists to help meet the daily financial needs of underserved customers in emerging markets through digital banking, digital financing, digital investment, and insurance brokerage services. In addition to the Akulaku virtual credit card and ecommerce platform, the company operates Asetku, an online wealth management platform, and Neobank, a mobile digital bank supported by Bank Neo Commerce. Akulaku's mission is to serve 50 million users across Southeast Asia by the year 2025.